

Curriculum Vitae

Ola Kvaløy

Personal details:

Position: Professor of economics

Born: 15.12.1973

Civil Status: Married, three children

Nationality: Norwegian

Home address: Snarehaugen 64, 4009 Stavanger

Office address: University of Stavanger, 4036 Stavanger

Tel: +47-99 52 04 14 (private) /+47-51 83 15 82 (office)

E-mail: ola.kvaloy@uis.no

Home page: www.uis.no/kvaloy

Education:

- Bachelor (cand. mag.) in social sciences, University of Bergen, 1997
- Master (cand. polit.) in economics, University of Bergen, 2000
- Ph. D. (doctor oecon.) in economics, Norwegian School of Economics and Business Administration (NHH), 2003

Positions:

- Professor of economics, University of Stavanger, 2008-
- Professor II, Norwegian School of Economics and Business Administration, 2010-
- Manager of the law and economics research program, UiS, 2009-
- Member of the Norwegian Scientific Council for Economics, 2010-
- Board member, Stavanger Centre for Innovation Research, 2009 –
- Board member, University of Stavanger Business School, 2011-
- Op-ed columnist Stavanger Aftenblad, 2011-

- Associate professor of economics, University of Stavanger, 2003-2008
- Head of master program in economics and business administration at UiS, 2007-2009
- Doctoral research fellow, Norwegian School of Economics and Business Administration, 2000-2003
- Research assistant, Chr. Michelsen Institute, 1998-2000

Publications:

International journals:

- Team Incentives in Relational Employment Contracts. *Journal of Labor Economics*, vol. 24, 2006, 139-169 (with Trond E. Olsen).
- Self-enforcing Contracts in Agriculture. *European Review of Agricultural Economics*, vol. 33, 2006, 73-92.
- Asset Specificity and Vertical Integration. *Scandinavian Journal of Economics*, vol. 109, 2007, 551-572.
- Do Norms Matter for Firm Boundaries? *Journal of Socio-Economics*, vol. 37, 2008, 969-975.
- Cost structure and Vertical Integration between Farming and Processing. *Journal of Agricultural Economics*, vol. 59, 2008, 296-311 (with Ragnar Tveterås).
- Relative Performance Evaluation, Agent Hold-up, and Firm Organization (with Trond E. Olsen), *Journal of the Japanese and International Economies* (special issue) 22, 2008, 229-241.
- Cooperation in Knowledge-Intensive Firms. *Journal of Human Capital*, vol. 2, 2008, 410-440 (with Trond E. Olsen).
- Endogenous Verifiability and Relational Contracting, *American Economic Review*, vol. 99, 2009, 2248-2266 (with Trond E. Olsen)
- Myopic Investment Management, *Review of Finance*, vol. 14, 2010, 521-542 (with Kristoffer W. Eriksen).
- Do Financial Advisors Exhibit Myopic Loss Aversion? *Financial Markets and Portfolio Management*, vol. 24, 2010, 159-170 (with Kristoffer W. Eriksen).
- Performance Pay and Dynamic Social Preferences, *Journal of Economic Psychology*, vol. 31, 2010, 698-704.
- Tournaments with Prize-Setting Agents, *Scandinavian Journal of Economics*, vol. 113, 2011, 729-753 (with Kristoffer Eriksen and Trond E. Olsen).
- An Empirical Study of Performance Appraisal and Career Opportunities. *International Journal of Business and Management*, vol. 7, 2012, 22 - 35, (with Arngrim Hunnes and Klaus Mohn)
- The rise of individual performance pay, forthcoming in *Journal of Economics & Management Strategy* (with Trond E. Olsen).

Book chapters:

- Changes in the organization of value chains for food – the response from seafood sectors. In (F. Asche, ed.) *Primary industries facing global markets*, 2006, Universitetsforlaget (with Ragnar Tveterås).
- The Economic Organization of Specific Assets in the Offshore Industry. In (J. Davis et. al. eds) *The Changing World of Oil: An Analysis of Corporate Change and Adaptation*, 2006, Ashgate.

Norwegian journals:

- Den integrerte oppdrettsnæringen. *Økonomisk Forum*, vol. 60, 2006, 25-32 (with Ragnar Tveterås).
- Kontrakter mellom oppdretter og kjøper (with Ragnar Tveterås and Petter Osmundsen) *Norsk Fiskeoppdrett*, vol. 28, 2004, 32-34.
- Langsiktige kontrakter. Kan de fungere i havbruk? (with Ragnar Tveterås and Petter Osmundsen) *Norsk Fiskeoppdrett*, vol. 29, 2004, 32-34.

Norwegian newspaper articles:

- Lønn og tjenester, *Dagens Næringsliv*, February 26, 2008.
- Valutalån for risikoelskere, *Stavanger Aftenblad*, October 29, 2008.
- Hvordan forklare finanskrisen? *Morgenbladet*, November 28, 2008
- Trenger vi psykologi for å forklare finanskrisen? *Forskning.no*, December 5, 2008
- Incentiver under lupen (with Klaus Mohn), *Dagens Næringsliv*, February 3, 2009
- Andres penger (with Kristoffer Eriksen), *Stavanger Aftenblad*, September 14, 2009
- Incentiver til Besvær, *Dagens Næringsliv*, May 21, 2010.
- For mange flinke folk i finans, *Stavanger Aftenblad*, February 7, 2011
- Tillit under press, *Stavanger Aftenblad*, March 21, 2011
- Dyre planleggingsdager, *Stavanger Aftenblad*, May 9, 2011
- Argumenter på anbud, *Stavanger Aftenblad*, June 20, 2011
- Kampen om medianvelgeren, *Stavanger Aftenblad*, September 5, 2011
- Økonomer og magefølelsen, *Stavanger Aftenblad*, October 17, 2011
- Enerne krever bonus, *Dagens Næringsliv*, November 1, 2011
- Kvalitetsmusikk – en nåverdibetraktning, *Morgenbladet*, November 25, 2011
- Nyrikdommens kommunale ansikt, *Stavanger Aftenblad*, November 28, 2011
- Begeistringsplikten, *Rogalands avis*, December 3, 2011

Work in progress

- Incentive provision when contracting is costly (with Trond Olsen). Revision requested from *Rand Journal of Economics*
- The tenuous relationship between effort and performance pay (with Trond Olsen)
- Myopic risk-taking in tournaments (with Kristoffer Eriksen)
- Incentives to Motivate (with Anja Schottner)
- Credible Reciprocity (with Åshild Auglænd Johnsen)
- Playing the trust-game with other people's money (with Miguel Luzuriaga)
- No guts, no glory (with Kristoffer Eriksen)

Invited seminars:

- University of Bergen, 2005
- Contract theory workshop, University of Osaka, 2006
- Hitotsubashi University, Tokyo, 2006

- Norwegian School of Economics and Business Administration, 2007
- Norwegian School of Management, 2008
- ESOP Workshop, University of Oslo, 2009
- Helsinki School of Economics, 2009
- Humboldt University, Berlin, 2009
- Paris School of Economics, 2010
- University of Bonn, 2011

Conferences:

- Annual meeting of the Norwegian Economic Association, 2005-2012
- Econometric Society World Congress, London 2005
- Trio Conference, NBER-CEPR-TCER, Tokyo 2006
- Congress of the European Economic Association, Amsterdam 2005, Budapest 2007, Barcelona 2009, Oslo 2011.
- Conference of the European Association of Labour Economists, Prague 2006
- Nordic Workshop of Experimental and Behavioural Economics, Oslo 2006, Copenhagen 2008, Helsinki 2010
- ESE conference in Behavioral Economics, Rotterdam, 2009
- Conference of the European Association for Research in Industrial Economics, Valencia 2007, Ljubljana 2009, Istanbul 2010
- International Meeting in Behavioral and Experimental Economics, Alicante 2008, Barcelona, 2011
- EALE /SOLE World Congress, London 2010.
- Law and Economics of Contracts, Bergen 2011

Research stays:

- Visiting scholar, Scancor, Stanford University, 2002.
- Visiting scholar, UC Berkeley, 2007.

Referee assignments:

Agricultural Economics, American Economic Journal: Microeconomics, American Economic Review, American Journal of Agricultural Economics, Economica, Economic Bulletin, Economic Journal, European Review of Agricultural Economics, Journal of Economic Behavior and Organization, Journal of Economics and Management Strategy, Journal of Industrial Economics, Journal of Institutional and Theoretical Economics, Journal of Labor Economics, Management Science, Portuguese Economic Journal, Rand Journal of Economics, Review of Economic Design, Review of Economic Studies, Scandinavian Journal of Economics, Southern Economic Journal, Theory and Decision

Grants:

- Meltzer scholarship, 1995
- Meltzer's research fund, 2001
- Skaug's research fund, 2002
- Amland's research fund, 2002
- Cappelen Smith's research fund, 2002
- Professor Wilhelm Keilhau's research fund, 2002, 2007, 2012
- Finance Market Fund, 2007-2009
- Norwegian Research Council, Leiv Eriksson mobility program, 2007 and 2012
- Norwegian Research Council, ØKISP 2010-2013
- Norwegian Research Council, FRISAM, 2010-2013

Awards:

- Hetland vgs award, 1992
- EAAE award for best European paper in Agricultural Economics, 2006
- Teaching award, master program economics and business administration, 2007
- Lyse research award, 2009
- Sandmo Junior Visiting Fellowship in Public Policy, 2012

Discography:

- Everyone Likes to be Lonely (with Lano Places), CCAP, 2001
- Walk Again (with Lano Places), CCAP/EMI 2002
- Besides (with Lano Places), CCAP 2011